



2017 Business Plan

Date: January 26, 2017
To: The Atmospheric Fund Board of Directors
From: Chief Executive Officer

SUMMARY

A draft 2017 Business Plan is attached for Board consideration and approval.

The projects and activities are guided by the Strategic Directions for 2015-2020 approved by the TAF Board, including: continued priority on energy efficiency of buildings and mobilizing financial capital for low-carbon solutions; increased investment in charting a course to achieving the City's ambitious 80 percent GHG reduction target by 2050; enhanced attention to community engagement, recognizing that TAF's carbon-reduction mandate can be more compelling when aligned with other priorities and co-benefits such as health, mobility and economic opportunity; and consideration of TAF's role in supporting regional initiatives that advance the mandate.

This year, TAF is expanding its reach regionally, building on our track record of partnerships, innovation, and strategic capacity to make the most of this pivotal moment of federal, provincial and municipal alignment on climate action.

The proposed 2017 Business Plan spans seven projects, specifically:

1. Accelerating Energy Efficiency in the built environment, while demonstrating the multiple benefits through TowerWise and Building Value programs. Research, monitor, and provide strategic recommendations on climate policy developments at all levels of government.
2. Electrification, starting with demonstrating opportunities to power end-uses such as heating and transportation with low-carbon electricity instead of fossil fuels, and exploring the policy context for utilities to play a more strategic role.
3. Mobilizing Capital by deploying the new endowment, demonstrating the financial and carbon-positive impact of TAF's investments, and developing innovative financing tools to address market barriers.
4. TransformTO will continue to engage the community, experts, and stakeholders in creating excellent decision-support information to guide development of a carbon

reduction strategy to achieve the City of Toronto's 2020 and 2050 greenhouse gas reduction targets.

5. Mobilizing Community Innovation & Action including cultivating high-impact grants across Toronto and TAF's new region and engaging diverse partners.
6. Modal Shift initiatives will focus on microtransit and reinforcing the importance of transit investment to reduce regional greenhouse gas emissions.
7. Operational Excellence in the areas of governance, management, operations, communications and fundraising.

RECOMMENDATIONS

The CEO recommends that TAF's Board of Director's approve TAF's 2017 Business Plan.

FINANCIAL IMPACT

None.

DECISION HISTORY

This 2017 Business Plan is guided by the [Strategic Directions for 2015-2020](#), which was approved by TAF's Board of Directors on December 5, 2014.

TAF creates annual business plans to guide its activities and evaluates and reports against these plans. Year-end results for 2016 – both successes and challenges – are presented separately, and have informed the development of the 2017 Business Plan.

CONTACT

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SIGNATURE

Julia Langer
CEO

ATTACHMENTS

Attachment 1: Draft 2017 Business Plan