



REPORT FOR INFORMATION

Minutes from the Investment Committee Meeting held March 30, 2017

Date: April 5, 2017
To: The Atmospheric Fund Board of Directors
From: Vice President, Impact Investing

Meeting Date	Thursday, March 30, 2017	Contact	Jaime Klein, Executive Coordinator
Start Time	4:00pm	Phone	416-392-0271
Location	154 University Ave	E-mail	jklein@taf.ca
Chair	Rob Roberti		

1. Declarations of Interest pursuant to the Municipal Conflict of Interest Act

None declared.

2. Welcome, Introductions, Acknowledgments

Rob Roberti welcomed members to the meeting.

3. Confidential Notes of the Investment Committee advisory call February 23, 2017 (Confidential - security of the property of the Board)

(March 21, 2017) Confidential Notes of the Investment Committee advisory call held February 23, 2017, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 3, "Confidential Notes of the Investment Committee", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried)

4. Potential Direct Investment Request

(Confidential - security of the property of the Board)

(March 21, 2017) Confidential Report on Potential Direct Investment (1), submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 4, "Direct Investment Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee confirm its instructions to staff in closed session (Carried)

5. Potential Direct Investment Request

(Confidential - security of the property of the Board)

(March 21, 2017) Confidential Report on Potential Direct Investment Request (2), submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 5, "Potential Direct Investment Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried)

6. Potential Direct Investment Request

(Confidential - security of the property of the Board)

(March 21, 2017) Confidential Report on Potential Direct Investment Request (3), submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 6, "Potential Direct Investment Request ", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee confirm its instructions to staff in closed session (Carried)

7. Efficiency Capital Corp. Update

(Confidential - security of the property of the Board)

(March 24, 2017) Confidential Report on Efficiency Capital Corp, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 7, "Efficiency Capital Corp", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried)

8. Update from December Diversification Strategy Meeting

(Confidential - security of the property of the Board)

(March 21, 2017) Confidential Report on Update from Diversification Strategy Meeting, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 8, "Update from Diversification Strategy Meeting", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried)

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2017-03-30 4:02pm-4:06pm (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Matthew Leibowitz, Jacoline Loewen, Graham McBride, Susan McLean <i>Observing:</i> Hyewon Kong, Jason Kotler, Bill Tapscott <i>Not Present:</i> John Campbell, Lisa DeMarco, Terry Vaughan
2017-03-30 4:07pm-5:45pm (Closed Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Matthew Leibowitz, Jacoline Loewen, Graham McBride, Susan McLean <i>Observing:</i> Hyewon Kong, Jason Kotler, Bill Tapscott <i>Not Present:</i> John Campbell, Lisa DeMarco, Terry Vaughan
2017-03-30 5:46pm-5:57pm (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Matthew Leibowitz, Jacoline Loewen, Graham McBride, Susan McLean <i>Observing:</i> Hyewon Kong, Jason Kotler, Bill Tapscott <i>Not Present:</i> John Campbell, Lisa DeMarco, Terry Vaughan

*Members were present for all or part of the sessions