



Toronto Transit Commission
1900 Yonge Street, Toronto, ON M4S 1Z2
416-393-4000

June 15, 2018

Ms. Ulli Watkiss
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ulli Watkiss:

At its meeting on Tuesday, June 12, 2018 the TTC Board considered the attached report titled, "Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2017".

The Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Approve the report; and
2. Approve forwarding a copy of the approved consolidated financial statements to the City Clerk for appropriate handling.

The foregoing is submitted to City Council through the City's Audit Committee, for information.

Sincerely,

Kevin Lee
Head of Commission Services

1-11
Attachment

Josh Colle, Chair
Alan Heisey, Q.C., Vice-Chair
Richard J. Leary, Chief Executive Officer (Acting)
Rick Byers, Commissioner

John Campbell, Commissioner
Vincent Crisanti, Commissioner
Glenn De Baeremaeker, Commissioner
Joanne De Laurentiis, Commissioner

Mary Fragedakis, Commissioner
Ron Lalonde, Commissioner
Joe Mihevc, Commissioner
Denzil Minnan-Wong, Commissioner