



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Amendment to Confidential Attachment 1 of the Update on the Ground Lease Amendment for the Toronto Transit Commission Lands at Yonge-Eglinton (Canada Square)

Date: April 24, 2018

To: City Council

From: Deputy City Manager, Internal Corporate Services

Wards: 22 - St. Paul's

REASON FOR CONFIDENTIAL INFORMATION

This report is about a proposed or pending land acquisition by the City or one of its agencies or corporations.

SUMMARY

The purpose of this report is to correct an error on page A3-3 of Confidential Attachment 1 to the Update on the Ground Lease Amendment for the Toronto Transit Commission Lands at Yonge-Eglinton (Canada Square) report.

RECOMMENDATIONS

The Deputy City Manager, Internal Corporate Services recommends that:

1. City Council amend the Executive Committee recommendations by replacing page A3-3 of Confidential Attachment 1 to Appendix B to the report (April 9, 2018) from the Deputy City Manager, Internal Corporate Services and the Chief Executive Officer, Toronto Transit Commission with Confidential Attachment 1 attached to the supplementary report (April 24, 2018) from Deputy City Manager, Internal Corporate Services.
2. City Council direct that the information in Confidential Attachment 1 to the supplementary report (April 24, 2018) from Deputy City Manager, Internal Corporate Services, remain confidential until all lease amendment agreements have been executed by the parties, as the information relates to a proposed or pending acquisition or disposition of land by the City or local board.

FINANCIAL IMPACT

There are no financial impacts resulting from this report.

The Acting Chief Financial Officer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

The Update on the Ground Lease Amendment for the Toronto Transit Commission Lands at Yonge-Eglinton (Canada Square) report was considered by Executive Committee on April 17, 2018 and was adopted with amendments.

The decision document can be viewed here:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2018.EX33.7>

COMMENTS

There is an error on page A3-3 of Confidential Attachment 1. Correcting this error does not impact the financial impact of the recommendations to Council.

CONTACT

David Jollimore, Director, Real Estate Services, Tel: 416-392-8217

Email: David.Jollimore@toronto.ca

Don Logie, Head, Development, CreateTO, Tel: 416-981-2896

Email: dlogie@createto.ca

Joanna Kervin, Director, Third Party, Planning & Property, TTC, Tel: 416-590-6884

Email: Joanna.Kervin@ttc.ca

SIGNATURE

Josie Scioli,
Deputy City Manager, Internal Corporate Services

ATTACHMENTS

Confidential Attachment 1

Amendment to Confidential Attachment 1 of the Update - Ground Lease Amendment for the TTC Lands at Yonge-Eglinton Report