



EX30.35

John Tory
Mayor

Date: January 24, 2018
To: Executive Committee
From: Mayor John Tory
Subject: **Review of Capping Executive Compensation Policies at the City's Agencies and Corporations**

Following the Committee's discussion of EX30.10 Toronto Hydro Corporation Review of Executive Compensation Policy, I believe it is important that we ask the City Manager to review executive compensation policies at all of the City's agencies and corporations and make recommendations on appropriate salary and compensation caps to limit compensation for all new executives hired.

I am therefore recommending that:

1. Executive Committee direct the City Manager to review executive compensation policies at all agencies, boards and commissions and provide recommendations on an appropriate salary and compensation cap, which will limit compensation, for all new executives hired.

I thank you for your consideration.

Yours truly,

John Tory
Mayor