



## Decision Letter

# EX31.2q

### Toronto Realty Agency

<b>Meeting No.</b>	6	<b>Contact</b>	Carol Kaustinen, Committee Administrator
<b>Meeting Date</b>	Monday, November 27, 2017	<b>Phone</b>	416-338-5089
<b>Start Time</b>	1:30 PM	<b>E-mail</b>	trab@toronto.ca
<b>Location</b>	Committee Room 3, City Hall	<b>Chair</b>	Dino Chiesa

RA6.3	ACTION	Amended		Ward:All
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### Toronto Realty Agency 2018 Operating Budget Request

#### Board Decision

The Toronto Realty Agency recommends to the Budget Committee that:

1. City Council approve an increase of \$879,000 contingency fund to the staff recommended Operating Budget Request for Human Resources purposes and professional services and that the Board must give prior approval to the expenditure of funds from this contingency fund.
2. City Council approve the staff recommended Toronto Realty Agency's 2018 Operating Budget request of \$11.434 million gross, and \$0 net, as amended by Recommendation 1 above.

#### Decision Advice and Other Information

The following gave a presentation to the Toronto Realty Agency on the 2018 Operating Budget Request:

- the Director, Business Performance Management, Chief Corporate Office; and
- the Chief Financial Officer, Build Toronto, Finance Lead for Toronto Realty Agency.

#### Origin

(November 13, 2017) Report from the Deputy City Manager, Internal Corporate Services

#### Summary

The purpose of this report is to present the 2018 Operating Budget for the Toronto Realty Agency (TRA) for review and approval by the Board.

#### Background Information

(November 13, 2017) Report from the Deputy City Manager, Internal Corporate Services on Toronto Realty Agency 2018 Operating Budget Request

(<http://www.toronto.ca/legdocs/mmis/2017/ra/bgrd/backgroundfile-108969.pdf>)

(November 27, 2017) Presentation from the Deputy City Manager, Internal Corporate Services on the Toronto Realty Agency 2018 Budget Presentation

(<http://www.toronto.ca/legdocs/mmis/2017/ra/bgrd/backgroundfile-109433.pdf>)