



# EX31.2s

Toronto Transit Commission  
1900 Yonge Street, Toronto, ON M4S 1Z2  
416-393-4000

November 29, 2017

Ms. Ulli Watkiss  
City Clerk ..  
Toronto City Hall  
100 Queen Street West  
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Tuesday, November 28, 2017 the TTC Board considered the attached report entitled "2018-2027 TTC Capital Budget & Plan".

The Board adopted the recommendations in the staff report, as follows:

"It is recommended that the Board:

1. Approve the 2018-2027 TTC Capital Budget & Plan of \$10.252 billion (including the Toronto-York Spadina Subway Extension, Scarborough Subway Extension, Relief Line and Waterfront Transit expansion projects) as outlined in Appendix A of this report;
2. Direct the TIC's Chief Financial Officer to consult with the Toronto City Manager and Chief Financial Officer on the development of a financing strategy to address the \$2.702 billion in unfunded base capital requirements for consideration as part of the 2019 Budget process; and
3. Provide authority to proceed with the procurement of bicycle parking at an additional 9 TTC stations at a cost of \$0.130 million, enabling staff to amend the 2018 Capital Budget through delegated authority provided to PTIF eligible projects.
4. Forward this report to the City Budget Committee and the City Manager as the official 2018-2027 Capital Budget and Plan submission for the Toronto Transit Commission."

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Josh Colle, Chair  
Alan Heisey, Q.C., Vice-Chair  
Andy Byford, Chief Executive Officer  
Rick Byers, Commissioner

John Campbell, Commissioner  
Vincent Crisanti, Commissioner  
Glenn De Baeremaeker, Commissioner  
Joanne De Laurentiis, Commissioner

Mary Fragedakis, Commissioner  
Ron Lalonde, Commissioner  
Joe Mihevc, Commissioner  
Denzil Minnan-Wong, Commissioner



The Board also adopted the following motion:

- i) Direct TTC staff to work with the City's Transportation Services Division on the remaining 20 stations to develop a plan and a funding strategy for the 2019 Budget and to report back mid-2018 if any jurisdictional difficulties present themselves.

The foregoing is submitted for your further handling.

Sincerely,

Kevin Lee  
Head of Commission Services

1-17  
Attachment