EX31.2u



November 29, 2017

Toronto Transit Commission 1900 Yonge Street, Toronto, ON M4S 1Z2 416-393-4000

Ms. Ulli Watkiss City Clerk Toronto City Hall 100 Queen Street West Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Tuesday, November 28, 2017 the TTC Board considered the attached report entitled "Introducing a Two-Hour Transfer Policy".

The Board approved the recommendations in the staff report, as amended and as follows:

"It is recommended that the Board:

- 1. Approve the TTC fare policy change to adopt a Two-hour Transfer on PRESTO from August, 2018 or sooner.
- 2. Approve the addition of off-peak service hours from September 2018 and in subsequent years to support the estimated ridership increase resulting from recommendation 1.
- 3. Amend the TIC's 2018 Operating Budget endorsed by the TIC Budget Committee to include a new/enhanced request to adopt a Two-hour Transfer on PRESTO from August, 2018 or sooner with an increased 2018 subsidy requirement of \$11.1 million and additional incremental impacts of \$9.4 million in 2019 and a further \$0.4 million in 2020."

The foregoing is submitted for your further handling.

Kevin Lee Head of Commission Services

1-17 Attachment

