DTORONTO

EX34.21 REPORT FOR ACTION

Refining Eligibility Criteria for the Creative Co-Location Facilities Property Subclasses

Date: April 30, 2018To: Executive CommitteeFrom: General Manager, Economic Development and CultureWards: All

SUMMARY

This is to advise that the report titled Refining Eligibility Criteria for the Creative Co-Location Facilities Property Subclasses will be on the agenda of the Executive Committee meeting on May 14, 2018.

The report will be finalized for publication once the provincial Budget Bill (*Bill 31, Plan for Care and Opportunity Act (Budget Measures), 2018*) receives Royal Assent. Royal Assent is anticipated to occur on May 7, 2018 as it is scheduled on the Legislative Agenda for Third Reading on that day. The passing of this Bill is required before the Ontario Minister of Finance may put forward a regulation to provide a regulatory framework for the creation of the Creative Co-Location Facilities Property Subclasses. The regulation is anticipated to be enforced once the Budget Bill receives Royal Assent.

CONTACT

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SIGNATURE

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