

Donation from Spin Master LTD. to Shelter, Support & Housing Administration and Toronto Community Housing Corporation.

Date: April 13, 2018

To: Executive Committee

From: Phyllis Berck, Director, Toronto Office of Partnerships

Wards: All

SUMMARY

This report seeks approval from City Council to accept an in-kind donation from Spin Master LTD. for 6250 units of toys with a value of \$102,699.49. The toys will help support programs and reduce the cost of replacing existing toys.

Policy on Donations to the City for Community Benefits. Since the estimated value of this offer exceeds the \$50,000 threshold for donation acceptance established in the policy, the Toronto Office of Partnerships requires City Council consent before proceeding with the initiative.

RECOMMENDATIONS

The Director of the Toronto Office of Partnerships recommend that:

1. City Council accept an in-kind donation from Spin Master LTD., valued at \$102,699.49 for Shelter, Support & Housing Administration and Toronto Community Housing Corporation.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendation in this report.

The recommendation contained in this report will have no impact on the City's 2018 Operating Budgets.

The Interim Chief Financial Officer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

Not applicable

COMMENTS

Spin Master LTD., an international Toy company, approached the Toronto Office of Partnerships in February 2018 with the prospect of donating toys to the City of Toronto Shelter, Support & Housing Administration and Toronto Community Housing Corporation.

All necessary documentation was obtained by the City of Toronto Accounting Services Division to verify the value of the in-kind donation and to meet the requirements as per the Donations Policy in compliance with Canada Revenue Agency's tax receipting rules.

The toys will be distributed by Shelter, Support, & Housing Administration and Toronto Community Housing Corporation for use by families and children who are served by them.

CONTACT

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SIGNATURE

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ATTACHMENTS
