

## Attachment 1

Table 3: Capital Cost Expenditure (Class 4 Estimate) (\$millions)

|                          | <b>Option 1<br/>3 Stop McCowan</b> | <b>Option 2A<br/>Express McCowan</b> | <b>Difference:<br/>Option 1 – Option 2A</b> |
|--------------------------|------------------------------------|--------------------------------------|---|
| Constant 2016\$          | \$3,695                            | \$2,545                              | \$1,150                                     |
| Net Present Value 2016\$ | \$3,834                            | \$2,639                              | \$1,195                                     |
| <b>YOE/Escalated \$</b>  | <b>\$4,605</b>                     | <b>\$3,159</b>                       | <b>\$1,446</b>                              |

Notes:

- SSE Cost estimates prepared by the TTC. Estimates include cost to construct.
- Costs do not include financing, lifecycle and operations/maintenance.
- Assumes line in service by late 2025, with construction taking approximately 6 years (2020-2025). Note this is a preliminary schedule based on City Council approving the preferred alignment in July 2016. Any delay may result in future adjustments to the preliminary schedule, estimated opening of the subway, and added costs due to escalation.
- Cost estimates have been developed at approximately 5% design and are a Class 4 cost estimate (per AACE guidelines). Class 3 estimates are required to establish the project budget baseline.

| <b>Title of Documents Received</b>                 | <b>Dated<br/>(DD/MM/YYYY)</b> | <b>Received<br/>(DD/MM/YYYY)</b> |
|--|-------------------------------|----------------------------------|
| SSE OME Kennedy to Scarborough C.C.                | 22/07/2016                    | 08/2016                          |
| McCowan At-Grade Concept Sketches 1-5              | 11/08/2016                    | 17/08/2016                       |
| McCowan At-Grade Concept Sketches + Renderings 1-8 | 11/08/2016                    | 17/08/2016                       |
| Technical Memo + Sketches 1-22                     | 24/04/2016                    | 17/08/2016                       |
| Tunnel Package Diagram                             | 21/07/2016                    | 17/08/2016                       |