

EX36.37**Decision Letter****Affordable Housing Committee**

Meeting No.	10	Contact	Dela Ting, Committee Administrator
Meeting Date	Monday, June 25, 2018	Phone	416-396-7287
Start Time	9:30 AM	E-mail	ah@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Ana Bailão

AH10.12	ACTION	Amended		Ward:27
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Feasibility of Acquisition or Expropriation of 214, 218, 220, 222, 224, 226 and 230 Sherbourne Street

Confidential Attachment - A proposed or pending acquisition or sale of land for municipal or local board purposes

Committee Decision

The Affordable Housing Committee recommends to Executive Committee that:

1. City Council receive Confidential Attachment 1 to the report dated June 11, 2018 for information purposes only and authorize the public release of Confidential Attachment 1 to the report following the closing of any acquisition/ expropriation, or in five years from adoption of the report, whichever occurs first.
2. City Council direct the Transition Lead, CreateTO, the Director, Real Estate Services Division and the Director, Affordable Housing Office, to develop an affordable housing real estate acquisition/ expropriation strategy and report on the strategy as part of the Housing Opportunities Toronto 2020-2030 plan in 2019.
3. City Council request the Director, Affordable Housing Office to work with the Director, Real Estate Services in the event that the properties at 214, 218, 220, 222, 224, 226 and 230 Sherbourne Street become available for sale on the open market to make a conditional offer on the properties and report to City Council in early 2019 with a recommended course of action for the acquisition, including federal, provincial or municipal sources of funding to purchase the properties.

Origin

(June 11, 2018) Report from the Director, Affordable Housing Office

Summary

In May 2018, City Council directed staff, in consultation with CreateTO, to conduct the necessary due diligence on the acquisition or expropriation of the seven abutting properties at 214, 218, 220, 222, 224, 226 and 230 Sherbourne Street ("the Properties") for affordable housing purposes.

Given the preliminary assessment and due diligence work outlined in this report and Confidential Attachment 1, staff do not recommend the acquisition or expropriation of the Properties at this time.

The City of Toronto does not currently have a policy or standardized approach to the acquisition/ expropriation of properties for affordable housing development. This report recommends CreateTO, the Director, Real Estate Services Division and the Director, Affordable Housing Office, develop an affordable housing real estate acquisition/ expropriation strategy and report on the strategy in 2019 as part of the development of the Housing Opportunities Toronto 2020-2030 Action Plan.

Background Information

(June 11, 2018) Report and Attachment 1 from the Director, Affordable Housing Office and the Director, Real Estate Services Division - Feasibility of Acquisition or Expropriation of 214, 218, 220, 222, 224, 226 and 230 Sherbourne Street
(<http://www.toronto.ca/legdocs/mmis/2018/ah/bgrd/backgroundfile-116418.pdf>)
Confidential Attachment

Communications

(June 25, 2018) Letter from Joyce Rankin, Street Health (AH.New.AH10.12.1)
(June 22, 2018) E-mail from Elin Goulden, Social Justice & Advocacy Consultant, Diocese of Toronto, Anglican Church of Canada (AH.New.AH10.12.2)

Speakers

(June 25, 2018) Danielle Koyama, Community Health Worker, Street Health
Joyce Rankin, Manager, Street Health
Yogi Acharya, Ontario Coalition Against Poverty
(June 25, 2018) Tim Brown, Community Advocate, Sound Times