



A TURNING POINT
FOR WOMEN



EX30.18.1

January 23, 2018

Dear Mayor Tory and Members of the Executive Committee:

Thank you for reviewing the proposal to defer the loan from the City of \$7.5Million until June 1, 2034. As stated in the report, the timing is such that once our loan from Infrastructure Ontario for \$5.2Million is paid, we would then begin payments to the City of principal and interest.

While the overall project of the Elm Centre is a success, and while we are housing women and their children in 300 units of Affordable Rental Housing, many of those units are rented to tenants who require supports greater than we imagined. In particular, we did not foresee having 24 hour security. As well, electricity has increased far beyond what we projected when building Elm. At this time, taking on additional loan payments would put great pressure on our budget and would impact the viability of this project.

We ask that you support the motion before you tomorrow.

Sincerely,

A handwritten signature in black ink that reads "Heather M. McGregor".

Heather M. McGregor