

AHome Ownership Alternatives

April 16, 2018

Josephine Archbold,
Committee Administrator,
Executive Committee,
Toronto City Hall, 100 Queen Street West,
10th Floor, West Tower,
Toronto, ON M5H 2N2

Mayor and members of the Executive Committee

RE: Item 2018.EX33.3, Development Charges Bylaw Review - Results of Additional Consultation

We are writing to urge your support for the development charges deferral fund recommended in the report from the Interim Chief Financial Office. As non profit organizations delivering affordable ownership housing, we see this fund as a very positive step forward.

A development charges deferral program will help to increase the supply of affordable housing in the City, provide a positive return to the City while enabling non-profits to continue to deliver affordable ownership housing to low and moderate income households.

Thank you for listening to our previous deputations on this matter and acting promptly to direct our meetings with staff of Finance and Administration and the Affordable Housing Office. This is a very helpful outcome. We are grateful for your support.

Sincerely,

Heather Tremain

CEO, Options for Homes

Jens Lohmueller

CEO, Home Ownership Alternatives