

June 19, 2018

To: Mayor John Tory, Chair, Executive Committee

Members, Executive Committee

From: Daryl Chong, Greater Toronto Apartment Association

Re: EX35.1 Creation of a Standing Committee on Housing

The Greater Toronto Apartment Association ("GTAA") represents the interests of the multi-family, purpose-built rental housing industry. Our members own and manage more than 150,000 units of multi-family, purpose-built rental housing in the GTA, mostly in the City of Toronto.

Housing is a priority and deserves the attention and cross-divisional planning as stated in Mayor Tory's letter. We applaud Mayor Tory for bringing this recommendation forward. We trust that the Executive Committee and City Council will concur.

GTAA and our members have decades of experience in the development and operation of rental housing. We wish to offer assistance and volunteer to participate in working groups with the common goals of improving the existing rental stock and encouraging new rental supply.

Sincerely,

Daryl Chong President & CEO

Greater Toronto Apartment Association