

Attachment 3

City of Toronto Summary of Tax Receivables as at December 31, 2017 (unaudited) Compared to December 31 Tax Receivables for Years 2013 - 2016					
	As at December 31 (\$,000)				
	2017	2016	2015	2014	2013
Current year's Levy	175,534	176,363	164,663	157,732	165,888
Previous year's levies	36,865	35,481	32,498	27,255	28,085
Prior years' levies	38,903	49,452	48,956	52,899	33,436
Penalty and interest	49,858	56,014	50,399	48,602	45,114
Gross Tax Receivables	301,160	317,310	296,516	286,488	272,523
Less levies and charges issued late in the year with payments due in future year(s):					
Supplementary and omitted levies	(29,706)	(34,563)	(32,403)	(22,078)	(38,058)
Senior Deferrals	(3,196)	(3,095)	(3,151)	(3,276)	(3,391)
Other charges added to the roll	(3,248)	(4,075)	(3,436)	(3,315)	(5,490)
Total receivables due in future year(s)	(36,150)	(41,733)	(38,990)	(28,669)	(46,939)
Outstanding Tax Receivables, including outstanding Water Charges added the Tax Rolls	265,010	275,577	257,526	257,819	225,584
Less Outstanding					
Utility Charges	(26,089)	(26,942)	(22,315)	(21,254)	(17,552)
Municipal Land Transfer Taxes	(3,874)	(24,824)	(20,458)	(18,187)	(142)
Outstanding Tax Receivables excluding Water charges	235,047	223,811	214,753	218,378	207,890
Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	109,441	123,277	120,054	122,415	101,563
Residential	155,568	152,300	137,471	135,403	124,020
Outstanding Tax Receivables	265,009	275,577	257,525	257,818	225,583
Less: Outstanding Utility Charges and Municipal Land Transfer Taxes	(29,963)	(51,766)	(42,773)	(39,441)	(17,694)
	235,046	223,811	214,752	218,377	207,889

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.