



I.G. Investment Management, Ltd.

June 28, 2018

Carol Kaustinen
Government Management Committee
100 Queen Street West, 10th Floor
Toronto, ON M5H 2N2

Dear Ms. Kaustinen,

**RE: SUPPORT FOR THE NORTHWEST PATH EXPANSION ALIGNMENT #4
AND FUNDING**

I.G. Investment Management, Ltd. as trustee for Investors Real Property Fund recently acquired 55 University Avenue from Slate Acquisitions Inc.

By way of background, I.G. Investment Management, Ltd. as trustee for Investors Real Property Fund, is a mutual fund available for purchase only through Investors Group. I.G. Investment Management ("IGIM") is the professional money management subsidiary of Investors Group Inc., a Canadian leader in providing personal financial planning services to more than a million Canadian clients.

We recognize how significant the NW PATH Expansion project is for Toronto's downtown core and how it differentiates from other cities. Streamlining commute for Toronto's pedestrians is essential. It can have a positive impact and create future growth for the city. The EA Addendum project is good for business, employment, downtown residents and tourism which provides substantial revenue for the city of Toronto. We encourage the City of Toronto to continue funding the NW Path Alignment #4.

Thank you for your time and consideration on the NW PATH's expansion.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Andrei Novak', with a long horizontal flourish extending to the right.

Andrei Novak
Assistant Vice President, Real Estate Asset Management