

City Council**Notice of Motion**

MM36.1	ACTION			Ward:23
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5800 Yonge Street - Planning Issues Related to the Sale of Land by Toronto Hydro - by Councillor John Filion, seconded by Councillor Paul Ainslie

** City Council on December 5, 6, 7 and 8, 2017 added this Motion to the agenda. City Council subsequently deferred this Motion to the January 31, February 1 and 2, 2018 meeting.*

** This Motion is before Council for debate.*

Recommendations

Councillor John Filion, seconded by Councillor Paul Ainslie, recommends that:

1. City Council advise Toronto Hydro, as its sole shareholder, that it opposes the sale of 5800 Yonge Street until such time as a mechanism is in place, satisfactory to the City Solicitor and the Chief Planner and Executive Director, City Planning to ensure that any purchaser comply with the City's Official Plan.

Summary

Toronto Hydro, whose single shareholder is the City of Toronto, has listed for sale its property at 5800 Yonge Street. This large parcel of land is a key development site within the area currently being examined by planning staff as part of the North Yonge Study. In the interest of the shareholder (the City), this publicly owned site should not be sold without enforceable parameters which ensure that a purchaser would propose development in keeping with the City's emerging vision for the area.

Council previously dealt with this issue on October 8, 9, 10 and 11, 2013, and discussions with Toronto Hydro and City staff were underway, but did not conclude prior to Toronto Hydro listing the property.

This Motion is urgent because Toronto Hydro has listed the site for sale.

Background Information (City Council)

Member Motion MM36.1