



# FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM36.4

## Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts:	<input type="checkbox"/> Future year impacts: \$_____(net)
\$ 5,000 _____(gross)	<input type="checkbox"/> Following year
\$ 0 _____(net)	<input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Operating Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 45)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(net)	
<input type="checkbox"/> Impact on staffing levels: _____(positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts:	<input type="checkbox"/> Future year impacts: \$_____(debt)
\$ _____(gross)	<input type="checkbox"/> Following year
\$ _____(debt)	<input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Capital Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____(net)	
<input type="checkbox"/> Debt service costs: \$_____(net)	

## Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Non-Program, subsequent to its approval by Council, will increase by \$5,000 gross, \$0 net, on a one-time basis fully funded by Section 45 community benefits obtained in the development at 2242-2246 Lake Shore Boulevard West (XR3028-4500028). Funds will be transferred to Lakeshore Arts for the creation of mural art at the Eighth Street Skateboard Park (NP2161).

Section 45 funds have been received and are being used for their intended purposes.

Parks, Forestry and Recreation may incur additional operating costs associated with graffiti removal and/or touch-ups of art as required. This cost has historically been accommodated within their budget.

Submitted by: \_\_\_\_\_  
Acting Chief Financial Officer

Date: February 1, 2018