# FISCAL IMPACT STATEMENT
## NOTICE OF MOTION: MM36.10

### Financial Implications:

**Operating**
- **Current year impacts:**
  - $6,500 (gross)
  - $0 (net)
- **Future year impacts:** $___ (net)
  - Following year
  - Future year(s)

**Funding sources (specify):**
- Accommodations within Approved Operating Budget
- New revenues
- Reserve/Reserve Fund contributions (Section 37)
- Third Party funding
- Tax rate impact
- Other: ____________.

- Budget adjustments: $___ (net)
- Impact on staffing levels: _____ (positions)

**Capital**
- **Current year impacts:**
  - $___ (gross)
  - $___ (net)
- **Future year impacts:** $___ (debt)
  - Following year
  - Future year(s)

- Funding sources (specify):
  - Accommodations within Approved Capital Budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third Party funding
  - Tax rate impact
  - Other: ____________.

- Budget adjustments: $___ (debt)
- Operating impact:
  - Program costs: $___ (net)
  - Debt service costs: $___ (net)

### Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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**Notice of Motion – MM36.10**

The 2018 Operating Budget for Heritage Toronto, subsequent to its approval by Council, will increase by $6,500 gross, $0 net, on a one-time basis fully funded by Section 37 community benefits obtained in the development at 1844-1854 Bloor Street West, 35 and 37 Pacific Avenue, 6-14 Oakmount Road and part of 18 and 18A Oakmount Road (XR3026-3700591).

Funds will be used for the production and installation of a commemorative plaque for the Carleton Race Course (HG0001). Section 37 funds have been received and are being used for their intended purposes.

Submitted by: ______________________________________
Acting Chief Financial Officer

Date: February 1, 2018