

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM36.10

Financial Implications:

☒ Operating☒ Current year impacts:

\$ 6,500 (gross)

\$ 0 (net)

☐ Future year impacts: \$ _____ (net)☐ Following year☐ Future year(s)☒ Funding sources (specify):☐ Accommodations within Approved Operating Budget☐ New revenues☒ Reserve/Reserve Fund contributions (Section 37)☐ Third Party funding☐ Tax rate impact☐ Other: _____.☐ Budget adjustments: \$ _____ (net)☐ Impact on staffing levels: _____ (positions)**☐ Capital**☐ Current year impacts:

\$ _____ (gross)

\$ _____ (debt)

☐ Future year impacts: \$ _____ (debt)☐ Following year☐ Future year(s)☐ Funding sources (specify):☐ Accommodations within Approved Capital Budget☐ New revenues☐ Reserve/Reserve Fund contributions☐ Third Party funding☐ Tax rate impact☐ Other: _____.☐ Budget adjustments: \$ _____ (debt)☐ Operating impact:☐ Program costs: \$ _____ (net)☐ Debt service costs: \$ _____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):☐ Consistent with Council Strategic Directions and fiscal priorities (specify):**Notice of Motion – MM36.10**

The 2018 Operating Budget for Heritage Toronto, subsequent to its approval by Council, will increase by \$6,500 gross, \$0 net, on a one-time basis fully funded by Section 37 community benefits obtained in the development at 1844-1854 Bloor Street West, 35 and 37 Pacific Avenue, 6-14 Oakmount Road and part of 18 and 18A Oakmount Road (XR3026-3700591).

Funds will be used for the production and installation of a commemorative plaque for the Carleton Race Course (HG0001). Section 37 funds have been received and are being used for their intended purposes.

Submitted by: _____
Acting Chief Financial Officer

Date: February 1, 2018