FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM36.13

Financial Implications:

☐ Operating
☐ Current year impacts: ☐ Future year impacts: $______(net)
  $__________ (gross) ☐ Following year
  $__________ (net) ☐ Future year(s)

☐ Funding sources (specify):
  ☐ Accommodations within Approved Operating Budget ☐ Third Party funding
  ☐ New revenues ☐ Tax rate impact
  ☐ Reserve/Reserve Fund contributions ☐ Other:______________.

☐ Budget adjustments: $______ (net)
☐ Impact on staffing levels: ________ (positions)

☒ Capital
☐ Current year impacts: ☒ Future year impacts: $______(debt)
  $__________ (gross) ☐ Following year
  $__________ (debt) ☒ Future year(s)

☐ Funding sources (specify):
  ☐ Accommodations within Approved Capital Budget ☐ Third Party funding
  ☐ New revenues ☐ Tax rate impact
  ☐ Reserve/Reserve Fund contributions ☐ Other:______________.

☐ Budget adjustments: $__________ (debt)
☐ Operating impact:
  ☐ Program costs: $______(net)
  ☐ Debt service costs: $______(net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM36.13

This motion seeks the City's endorsement of "Refresh", the community's vision of the Allan Gardens Revitalization, for the purposes of initiating community engagement, exploring potential fundraising options, and partner opportunities.

The City of Toronto owns the Conservatory located in the Gardens. The 2018-2027 Budget Committee Recommended Parks, Forestry and Recreation Capital Budget and Plan includes funding for:

a) The restoration of the Allan Gardens Washroom Building of $1.402 million (plus an additional $0.400 million in carry-forward funding from 2017); and

b) The design and construction of the Artists Garden of $0.318 million.

The preliminary estimate for state of good repair work on Allan Gardens is estimated at approximately $15 million to be submitted through the 2019 Budget process and cash flowed accordingly (i.e. phases,
timing, etc. to be confirmed). This work cannot be accommodated within the 2018-2027 Budget Committee Recommended Capital Budget and Plan.

Other features identified in the vision document have not been estimated.

Submitted by: _____________________________
Acting Chief Financial Officer

Date: February 1, 2018