

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM38.1

Financial Implications:

Operating

Current year impacts: Future year impacts: \$_____(net)
 \$7,500_____(gross) Following year
 \$ 0_____(net) Future year(s)

Funding sources (specify):

<input type="checkbox"/> Accommodations within Approved Operating Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other:_____.

Budget adjustments: \$_____(net)

Impact on staffing levels: _____(positions)

Capital

Current year impacts: Future year impacts: \$_____(debt)
 \$_____(gross) Following year
 \$_____(debt) Future year(s)

Funding sources (specify):

<input type="checkbox"/> Accommodations within Approved Capital Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.

Budget adjustments: \$_____(debt)

Operating impact:

<input type="checkbox"/> Program costs: \$_____(net)
<input type="checkbox"/> Debt service costs: \$_____(net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Approved Operating Budget for Heritage Toronto (HG0001) will increase by \$7,500 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 201 Carlaw Avenue and 66 Boston Avenue (XR3026-3700268), for the purposes of a commemorative heritage plaque.

Section 37 funds have been received and are being used for their intended purposes.

Submitted by: _____

Acting Chief Financial Officer

Date: March 27, 2018