



# FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM38.4

## Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Operating Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$113,135 _____ (gross) \$ 0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Capital Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

## Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

**Notice of Motion – MM38.4** - The 2018 Approved Capital Budget for Shelter, Support and Housing Administration will increase by \$113,135 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 43, 49, 51 Gerrard Street West and 695 Bay Street (XR3026-3700691), for the purpose of providing funds to Fife House Foundation for capital improvements to 9 Huntley Street (CHS045-01). Section 37 funds have been received and are being used for their intended purposes.

The 2018 Approved Capital Budget for Shelter, Support and Housing Administration includes \$0.500 million for renovations to 9 Huntley Street. If approved, this motion will result in a revised project cost of \$613,135.

Submitted by: \_\_\_\_\_  
Acting Chief Financial Officer

Date: March 27, 2018