TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM38.5

Financial Implications:

☒ **Operating**

☒ Current year impacts:
$_____(gross)
$3,500_____(net)

☐ Future year impacts: $_____(net)
☐ Following year
☐ Future year(s)

☒ Funding sources (specify):
☒ Accommodations within Approved Operating Budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third Party funding
☐ Tax rate impact
☐ Other:_____.

☐ Budget adjustments: $_____(net)

☐ Impact on staffing levels: _____(positions)

☐ **Capital**

☐ Current year impacts:
$_____(gross)
$_____(debt)

☐ Future year impacts: $_____(debt)
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within Approved Capital Budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third Party funding
☐ Tax rate impact
☐ Other:_____.

☐ Budget adjustments: $_____(debt)

☐ Operating impact:
☐ Program costs: $_____(net)
☐ Debt service costs: $_____(net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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Waiving the road closure permit fee for athletic events will result in a revenue loss of $3,500. This can be absorbed within the 2018 Approved Operating Budget for Transportation Services.

Submitted by: _____
Acting Chief Financial Officer

Date: March 27, 2018