



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM39.8

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Operating Budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$100,000 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Capital Budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 42)	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

<p>Notice of Motion – MM39.8</p> <p>The 2018 Capital Budget for Parks, Forestry & Recreation will increase by \$100,000 gross, \$0 debt, fully funded by Section 42 Alternate Rate Cash-in-Lieu, for the purposes of additional work associated with the Berczy Park Construction sub-project.</p> <p>The 2018 project cost for the Berczy Park Construction project will increase by \$100,000 from \$7,909,536 to \$8,009,536, and 2018 cash flow will increase from \$47,678 to \$147,678, with funding from the following developments:</p> <ul style="list-style-type: none"> - \$8,092.62 from 40 Scott Street (XR2213-4200483) - \$5,789.71 from 8 The Esplanade (XR2213-4200415) - \$3,220.30 from 5-7 The Esplanade (XR2213-4200503) - \$348.88 from 55 Front Street East (XR2213-4200079)
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- \$9,136.75 from 54-70 Colborne Street (XR2213-4200655)
- \$73,411.74 from 25 Richmond Street East (220419).

Submitted by: _____
Interim Chief Financial Officer

Date: April 26, 2018