

City Council

Motion without Notice

MM41.50	ACTION			Ward:All
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Remuneration for Public Directors of CreateTO, Build Toronto and the Toronto Port Lands Company - by Councillor David Shiner, seconded by Councillor Jim Hart

** This Motion has been deemed urgent by the Chair.*

** This Motion is subject to a re-opening of Item EX29.5. A two-thirds vote is required to re-open that Item. If re-opened, the previous Council decision remains in force unless Council decides otherwise.*

Recommendations

Councillor David Shiner, seconded by Councillor Jim Hart, recommends that:

1. City Council direct that the public members of CreateTO, Build Toronto and Toronto Port Lands Company be compensated for attendance at meetings of all three Boards up to the approved maximum retainer established by City Council, retroactive to January 1, 2018, and that the Shareholder Directions for Build Toronto and the Toronto Port Lands Company be amended accordingly.

Summary

City Council at its meeting on May 24, 25 and 26, 2017, adopted Item EX25.9, established the Toronto Realty Agency Board, now the CreateTO Board. City Council approved remuneration for public members which includes an annual retainer and a per diem for meetings. The Chair receives an annual retainer of \$50,000 and \$500 per meeting, to a maximum of \$70,000 per year. Other public members receive an annual retainer of \$10,000 and \$500 per meeting, to a maximum of \$20,000 per year.

At its meeting on December 5, 6, 7 and 8, 2017, City Council adopted Item EX29.5 and among other things, amended the Shareholder Directions for Build Toronto and the Toronto Port Lands Company to provide that:

- the Directors of the CreateTO Board are also members of the Build Toronto and Toronto Port Lands Company Corporation Boards by virtue of position; and
- the public Directors receive no additional remuneration for attendance at Corporation Board meetings.

Despite the composition of all three Boards being identical, the Boards can't meet at the same

time, as they operate under different legislation. However, the compensation provisions in the amended Shareholder Directions for Build Toronto and the Toronto Port Lands Company were based on the presumption that the three Boards would still meet sequentially on the same day.

To date, the three Boards have not met sequentially. The Boards have met on different days to transact business. It is anticipated that the Corporate Boards will need to meet more frequently. The public members of the Boards should be compensated for their attendance at these separate meetings.

The purpose of this Motion is to re-open City Council's previous decisions to provide that public members of the Boards of CreateTO, Build Toronto and Toronto Port Lands Company receive remuneration for their attendance at meetings of all three Boards retroactive to January 1, 2018.

The total annual retainer for the Chair and public members would be unchanged, so no additional funding is required.

This Motion is urgent as the Directors have attended a number of Build Toronto and Toronto Port Lands Board meetings since January 1, 2018 and a number of further board meetings have been scheduled through the balance of the year.

REQUIRES RE-OPENING:

Item EX29.5 – City Council December 5, 6, 7 and 8, 2017, only as it pertains to the compensation provision in Paragraph 4.7(b) in the shareholder directions for Build Toronto and Toronto Port Lands Company.

Background Information (City Council)

Member Motion MM41.50