

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM41.9

Financial Implications:

| | |
|---|---|
| <input checked="" type="checkbox"/> Operating | |
| <input checked="" type="checkbox"/> Current year impacts: \$312,057.12 (gross) \$0 (net) | <input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s) |
| <input checked="" type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37/45) | <input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Budget adjustments: \$_____ (net) | |
| <input type="checkbox"/> Impact on staffing levels: _____ (positions) | |

| | |
|--|--|
| <input type="checkbox"/> Capital | |
| <input type="checkbox"/> Current year impacts: \$_____ (gross) \$_____ (debt) | <input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s) |
| <input type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions | <input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Budget adjustments: \$_____ (debt) | |
| <input type="checkbox"/> Operating impact: | |
| <input type="checkbox"/> Program costs: \$_____ (net) <input type="checkbox"/> Debt service costs: \$_____ (net) | |

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Non-Program will increase by \$312,057 gross, \$0 net, on a one-time basis fully funded by Section 37 and 45 community benefits obtained from the following developments:

- \$172,201 from 365-375 Church Street (XR3028-4500158); and
- \$139,856 from 355 Church Street (XR3026-3700687).

Funds will be transferred to the Toronto District School Board for streetscape improvements at Church Street Junior Public School. Section 37 and 45 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: May 23, 2018