

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM41.17

Financial Implications:

☒ Operating☒ Current year impacts:

\$110,042.57 (gross)

\$0 (net)

☐ Future year impacts: \$ (net)☐ Following year☐ Future year(s)☒ Funding sources (specify):☐ Accommodations within approved operating budget☐ New revenues☒ Reserve/Reserve Fund contributions (Section 37)☐ Third Party funding☐ Tax rate impact☐ Other: .☐ Budget adjustments: \$ (net)☐ Impact on staffing levels: (positions)**☒ Capital**☒ Current year impacts:

\$100,000 (gross)

\$0 (debt)

☒ Future year impacts: \$0 (debt)☒ Following year☐ Future year(s)☒ Funding sources (specify):☐ Accommodations within approved capital budget☐ New revenues☒ Reserve/Reserve Fund contributions (Section 37)☐ Third Party funding☐ Tax rate impact☐ Other: .☐ Budget adjustments: \$ (debt)☐ Operating impact:☐ Program costs: \$ (net)☐ Debt service costs: \$ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM41.17 The 2018 Operating Budget for Transportation Services will increase by \$110,043 gross, \$0 net, on a one-time basis for the purposes of implementing public realm and laneway improvements in the Danforth East neighbourhood. The 2018-2027 Capital Budget and Plan for Transportation Services will increase by \$100,000 gross, \$0 debt, in 2018 and \$200,000 gross, \$0 debt, in 2019. Funds will be used for the Neighbourhood Improvement Program (CTP417).

The increases to the Operating and Capital Budgets of Transportation Services are fully funded by Section 37 community benefits obtained from the development at 14 Trent Avenue (\$307,531.93 from XR3026-3700796 and \$102,510.64 from XR3026-3700797). Funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: May 23, 2018