

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM41.22

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$50,000 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	
<input type="checkbox"/> Budget adjustments: \$_____ (net) <input type="checkbox"/> Impact on staffing levels: _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$_____ (gross) \$_____ (debt)	<input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs: \$_____ (net) <input type="checkbox"/> Debt service costs: \$_____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM41.22 The 2018 Operating Budget for Non-Program will increase by \$50,000 gross, \$0 net, on a one-time basis fully funded by Section 37 community benefits obtained from the development at 319 Carlaw Avenue, from the following source accounts:

- \$18,554 (XR3026-3700372)
- \$31,446 (XR3026-3700373)

Funds will be transferred to the Toronto District School Board for the School Yard Revitalization Project at Bruce Junior Public School (NP2161). A Community Access Agreement will be signed to allow for community access to the playground. Section 37 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: May 23, 2018