

## FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM41.38

### Financial Implications:

<b><input type="checkbox"/> Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments:      \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels:      _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<b><input checked="" type="checkbox"/> Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$95,000 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (XR2007)	
<input type="checkbox"/> Budget adjustments:      \$ _____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs:      \$ _____ (net) <input type="checkbox"/> Debt service costs:      \$ _____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

### Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

<p><b>Notice of Motion – MM41.38</b></p> <p>The 2018 Capital Budget for Facilities, Real Estate, Environment &amp; Energy will increase by \$95,000 gross, \$0 debt, to increase the total project cost from \$845,000 to \$940,000 for the Ward 38, 705 Progress Building Improvements project, fully funded by the City's share of net revenues collected from 705 Progress Avenue (XR2007).</p> <p>Funds will be used to provide the necessary capital repairs and improvements to ensure AODA compliance and allow for occupancy. Funds have been received and are being used for their intended purposes.</p>
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Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: May 23, 2018