

City Council**Motion without Notice**

MM43.35	ACTION			Ward:23
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4841 to 4881 Yonge Street, 2 and 50 Sheppard Avenue East and 2, 4 and 6 Forest Laneway - Authorization to Release Section 37 Funds for the Acquisition of Land for Parkland Purposes - by Councillor John Filion, seconded by Councillor Joe Mihevc

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor John Filion, seconded by Councillor Joe Mihevc, recommends that:

1. City Council increase the approved 2018 Capital Budget for Parks, Forestry and Recreation (Account Number CPR115-48-03) by \$550,000.00, inclusive of all associated closing costs, to be fully funded by Section 37 community benefits from the development at 4841 to 4881 Yonge Street, 2 and 50 Sheppard Avenue East and 2, 4 and 6 Forest Laneway (XR3026-3700868) for the acquisition of lands serving the North York Centre (the "Property").

Summary

An existing park serving the North York Centre is currently undergoing a project by Parks Capital to install a new playground and accessible rubberized surface, pathways, benches, plantings, and lighting. It currently has limited access from one street. Real Estate Services staff and Parks, Forestry and Recreation staff have identified a parcel of land adjacent to the park that enables the park to be more visible and accessible from adjacent public streets. A tentative deal has been made with the owner of a property that would serve this purpose.

The City has secured Section 37 funds from the development at 4841 to 4881 Yonge Street, 2 and 50 Sheppard Avenue East and 2, 4 and 6 Forest Laneway for a range of purposes including parkland acquisition and parkland improvements. The funds have been received by the City from this development and the monies have not been spent and remain uncommitted to satisfy this Motion.

This Motion would authorize the Release of Section 37 funds for the acquisition parkland purposes. Real Estate Services staff and other appropriate staff have delegated authority to carry out the acquisition and do not require instructions from Council.

This matter is urgent as a deal for the acquisition is pending.

Background Information (City Council)

Member Motion MM43.35