FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM43.13

Financial Implications:

☐ Operating
☐ Current year impacts: ☐ Future year impacts: $_____(net)
  $___________(gross)
  $___________(net)
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
  ☐ Accommodations within approved operating budget ☐ Third Party funding
  ☐ New revenues ☐ Tax rate impact
  ☐ Reserve/Reserve Fund contributions ☐ Other:__________.

☐ Budget adjustments: $____ (net)
☐ Impact on staffing levels: ______(positions)

☒ Capital
☒ Current year impacts:
☐ Future year impacts: $____(debt)
  $400,000_____(gross)
  $0_________(debt)
☐ Following year
☐ Future year(s)

☒ Funding sources (specify):
  ☐ Accommodations within approved capital budget ☐ Third Party funding
  ☐ New revenues ☐ Tax rate impact
  ☒ Reserve/Reserve Fund contributions ☐ Other:__________.

☐ Budget adjustments: $___________(debt)

☐ Operating impact:
  ☐ Program costs: $____(net)
  ☐ Debt service costs: $____(net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM43.13

This motion seeks authority to accelerate $400,000 in approved cash flow from 2020 to 2018 for the Rosehill Reservoir Park Improvements project, along with the related funding from the Parkland Acquisition - South District Local Development Reserve Fund (XR2209).

The acceleration of funds is required to fund additional design work in 2018.

Submitted by: _______________________________ Date: June 27, 2018

Interim Chief Financial Officer