



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.19

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37/45)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM43.19

The 2018-2027 Capital Budget and Plan for Transportation Services will increase total project costs by \$10,703,921 gross, \$0 debt, on a one-time basis fully funded by Section 37 & 45 community benefits, with cash flow commitments of \$1,500,000 in 2022, \$1,500,000 in 2023, \$2,567,974 in 2024, \$2,567,974 in 2025 and \$2,567,974 in 2026.

Funds will be used for the future implementation of the Yonge TOMorrow project. Section 37 and Section 45 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: June 27, 2018