Financial Implications:

☒ Operating
☐ Current year impacts:
☒ $1,006,500 (gross)
☐ $0 (net)
☐ Future year impacts:
☐ Following year
☐ Future year(s)

☒ Funding sources (specify):
☐ Accommodations within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37)
☐ Tax rate impact
☐ Other:

☐ Budget adjustments: $ (net)
☐ Impact on staffing levels: (positions)

☐ Capital
☐ Current year impacts:
☐ $ (gross)
☐ $ (debt)
☐ Future year impacts:
☐ Following year
☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Tax rate impact
☐ Other:

☐ Budget adjustments: $ (debt)

☐ Operating impact:
☐ Program costs: $ (net)
☐ Debt service costs: $ (net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM43.24

The 2018 Operating Budget for Shelter, Support and Housing Administration will increase by $1,006,500 gross, $0 net, on a one-time basis fully funded by Section 37 community benefits. Funds will be transferred to Toronto Community Housing Corporation for capital improvements to various TCHC properties in Ward 27 (FD5101).

Section 37 funds have been received and are being used for their intended purposes. Funds have been obtained from the following developments:

- $434,568.95 from 951 to 971 Bay Street and 36 Wellesley Street West (XR3026-3700645);
- $177,885 from 501-521 Yonge Street (XR3026-3700799);
- $164,686.16 from 45 Charles Street East (XR3026-3700661);
- $103,560.71 from 17 Dundonald Street (XR3026-3700745);
- $90,439.90 from 43, 49 and 51 Gerrard Street West (XR3026-3700691);
- $31,707.93 from 21 Avenue Road (XR3026-3700592);
- $2,225 from 984, 990 and 1000 Bay Street (XR3026-3700611);
- $870.10 from 64 to 70 Shuter Street (XR3026-3700664); and
- $556.25 from 145 and 185 Davenport Road (XR3026-3700580).

Submitted by: _______________________________________

Interim Chief Financial Officer

Date: June 27, 2018