

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.24

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: <div style="margin-left: 20px;">\$1,006,500 (gross)</div> <div style="margin-left: 20px;">\$0 (net)</div>	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: <div style="margin-left: 20px;">\$_____ (gross)</div> <div style="margin-left: 20px;">\$_____ (debt)</div>	<input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	<input type="checkbox"/> Debt service costs: \$_____ (net)

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Shelter, Support and Housing Administration will increase by \$1,006,500 gross, \$0 net, on a one-time basis fully funded by Section 37 community benefits. Funds will be transferred to Toronto Community Housing Corporation for capital improvements to various TCHC properties in Ward 27 (FD5101).

Section 37 funds have been received and are being used for their intended purposes. Funds have been obtained from the following developments:

- \$434,568.95 from 951 to 971 Bay Street and 36 Wellesley Street West (XR3026-3700645);
- \$177,885 from 501-521 Yonge Street (XR3026-3700799);
- \$164,686.16 from 45 Charles Street East (XR3026-3700661);
- \$103,560.71 from 17 Dundonald Street (XR3026-3700745);
- \$90,439.90 from 43, 49 and 51 Gerrard Street West (XR3026-3700691);



- \$31,707.93 from 21 Avenue Road (XR3026-3700592);
- \$2,225 from 984, 990 and 1000 Bay Street (XR3026-3700611);
- \$870.10 from 64 to 70 Shuter Street (XR3026-3700664); and
- \$556.25 from 145 and 185 Davenport Road (XR3026-3700580).

Submitted by: _____
Interim Chief Financial Officer

Date: June 27, 2018