



FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM43.25

Financial Implications:

Operating
Current year impacts: \$18,200 (gross), \$0 (net)
Future year impacts: \$ (net)
Funding sources: Accommodations within approved operating budget, Reserve/Reserve Fund contributions
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$ (gross), \$ (debt)
Future year impacts: \$ (debt)
Funding sources: Accommodations within approved capital budget, Reserve/Reserve Fund contributions
Budget adjustments: \$ (debt)
Operating impact: Program costs: \$ (net), Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion - MM43.25
The 2018 Operating Budget for Heritage Toronto will increase by \$18,200 gross, \$0 net, on a one-time basis fully funded by Section 37 and 45 community benefits obtained from the following developments:
- \$10,700 from 333 Bloor Street East (XR3026-3700137);
- \$7,500 from 608-618 Yonge Street (XR3028-4500108).
Funds will be used for the production and installation of three heritage plaques in Ward 27. Section 37 and 45 community benefits have been received and are being used for their intended purposes.

Submitted by: Interim Chief Financial Officer

Date: June 27, 2018