

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.27

Financial Implications:

☐ Operating

☐ Current year impacts:

\$ _____ (gross)

\$ _____ (net)

☐ Future year impacts: \$ _____ (net)

☐ Following year

☐ Future year(s)

☐ Funding sources (specify):

☐ Accommodations within approved operating budget

☐ New revenues

☐ Reserve/Reserve Fund contributions

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ Capital

☒ Current year impacts:

\$90,000 _____ (gross)

\$0 _____ (debt)

☐ Future year impacts: \$ _____ (debt)

☐ Following year

☐ Future year(s)

☒ Funding sources (specify):

☐ Accommodations within approved capital budget

☐ New revenues

☒ Reserve/Reserve Fund contributions (Section 42)

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (debt)

☐ Operating impact:

☐ Program costs: \$ _____ (net)

☐ Debt service costs: \$ _____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Capital Budget for Parks, Forestry and Recreation will increase by \$90,000 gross, \$0 debt, fully funded by Section 42 Alternate Rate Cash-in-Lieu from the following sources:

- \$40,846.82 from 1355 Neilson Road (XR2213-4200803);

- \$49,153.18 from 140 Pinery Trail (XR2213-4200849).

Funds will be used to increase the 2018 cash flow for the Neilson Park Skateboard Facility project from \$485,530 to \$575,530. Section 42 funds have been received and are being used for their intended purposes.

Submitted by: _____

Interim Chief Financial Officer

Date: June 27, 2018