

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.28

Financial Implications:

□ Operating	
☑ Current year impacts:	☐ Future year impacts: \$(net)
\$ 9,600 (gross)	☐ Following year
<u>\$ 0</u> (net)	☐ Future year(s)
☑ Funding sources (specify):	
☐ Accommodations within approved operation	ng budget □ Third Party funding
☐ New revenues	☐ Tax rate impact
□ Reserve/Reserve Fund contributions (Section 1) □ Reserve/Reserve Fund contributions (Section 2) □ Reserve Fund contribution 2 □ Reserve Fund con	-
	Stion or)
☐ Budget adjustments: <u>\$</u> (net)	
☐ Impact on staffing levels:(positions)	
☐ Capital	
☐ Current year impacts:	☐ Future year impacts: \$(debt)
<u>\$</u> (gross)	☐ Following year
<u>\$</u> (debt)	☐ Future year(s)
☐ Funding sources (specify):	
☐ Accommodations within approved capital	budget ☐ Third Party funding
□ New revenues	☐ Tax rate impact
☐ Reserve/Reserve Fund contributions	☐ Other:
☐ Reserve/Reserve Fund Continuations	□ Otilei
☐ Budget adjustments: \$ (deb	ot)
☐ Operating impact:	
☐ Program costs: \$ (net)	
☐ Debt service costs: \$ (net)	
Impacts/Other Comments:	
☐ Service Level Impact (specify):	
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):	
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The 2018 Operating Budget for Non-Program will increase by \$9,600 gross, \$0 net, on a one-time basis	
fully funded by Section 37 community benefits obtained from the development at 95 and 99 Broadway	
Avenue, and 197 Redpath Avenue (XR3026-3700693).	
Avenue, and 107 Neupain Avenue (ANOUZO-0700093).	
Funds will be transferred to Community Matters Toronto to complete nine murals on Bell Boxes in various	
locations in the Yonge-Eglinton area. Funds have been received and are being used for their intended	
purposes.	
Submitted by:	Date: June 27, 2018
Interim Chief Financial Office	