

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.29

Financial Implications:

 ✓ Operating ✓ Current year impacts: \$350,000 (gross) \$0 (net) ✓ Funding sources (specify): 	☐ Future year impacts: \$(net) ☐ Following year ☐ Future year(s)
 ☐ Accommodations within approved operating b ☐ New revenues ☒ Reserve/Reserve Fund contributions (Section 	☐ Tax rate impact
☐ Budget adjustments: \$(net)	
☐ Impact on staffing levels:(positions)	
☐ Capital	1
	□ Future year impacts: \$(debt) □ Following year □ Future year(s)
 ☐ Funding sources (specify): ☐ Accommodations within approved capital budge ☐ New revenues ☐ Reserve/Reserve Fund contributions 	get ☐ Third Party funding☐ Tax rate impact☐ Other:
☐ Budget adjustments: \$(debt)	
☐ Operating impact: ☐ Program costs: \$(net) ☐ Debt service costs: \$(net)	
Impacts/Other Comments: ☐ Service Level Impact (specify): ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):	
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The 2018 Operating Budget for Non-Program will increase by \$350,000 gross, \$0 net, on a one-time basis fully funded by Section 37 community benefits obtained from the development at 609 Avenue Road (XR3026-3700818).	
Funds will be transferred to the Toronto District School Board for the Brown Public School Accessible Playground Project. Section 37 funds have been received and are being used for their intended purposes.	
Submitted by: Interim Chief Financial Officer	Date: June 27, 2018