



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.31

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$108,000 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37/45)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase total project costs by \$808,000, with cash flows of \$108,000 in 2018 and \$700,000 in 2019, fully funded by Section 37 & 45 community benefits.

The 2018-2027 Capital Budget and Plan for the Supplemental Playground Funding project will increase total project cost by \$308,000 from \$1,940,000 to \$2,248,000 with \$8,000 cash flowed in 2018 for Conacher Park improvements and \$300,000 cash flowed in 2019 for Cliffwood Park improvements, funded by Section 45 community benefits received from the development at 47 Sheppard Square (XR3028-4500037).

The 2018-2027 Capital Budget and Plan for the Cummer Community Centre Upgrades project will increase total project cost by \$500,000 from \$800,000 to \$1,300,000 with \$100,000 cash flowed in 2018 and \$400,000 in 2019, fully funded by Section 37 community benefits obtained from the development at 2901 Bayview Avenue (XR3026-3700051).



Funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: June 27, 2018