**FISCAL IMPACT STATEMENT**
**NOTICE OF MOTION: MM43.35**

**Financial Implications:**

<table>
<thead>
<tr>
<th>Operating</th>
<th>Future year impacts: $____ (net)</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Current year impacts: $____ (gross)</td>
<td>☐ Following year</td>
</tr>
<tr>
<td>$____ (net)</td>
<td>☐ Future year(s)</td>
</tr>
</tbody>
</table>

- □ Funding sources (specify):
  - ☐ Accommodations within approved operating budget
  - ☐ New revenues
  - ☒ Reserve/Reserve Fund contributions
  - ☐ Third Party funding
  - ☐ Tax rate impact
  - □ Other:____________.

- □ Budget adjustments: $____ (net)
- □ Impact on staffing levels: ______ (positions)

<table>
<thead>
<tr>
<th>Capital</th>
<th>Future year impacts: $____ (debt)</th>
</tr>
</thead>
<tbody>
<tr>
<td>☒ Current year impacts: $550,000 (gross)</td>
<td>☐ Following year</td>
</tr>
<tr>
<td>$0 (debt)</td>
<td>☐ Future year(s)</td>
</tr>
</tbody>
</table>

- ☒ Funding sources (specify):
  - ☐ Accommodations within approved capital budget
  - ☐ New revenues
  - ☒ Reserve/Reserve Fund contributions (Section 37)
  - ☐ Third Party funding
  - ☐ Tax rate impact
  - □ Other:____________.

- □ Budget adjustments: $____ (debt)
- □ Operating impact:
  - ☐ Program costs: $____ (net)
  - ☐ Debt service costs: $____ (net)

**Impacts/Other Comments:**

- ☐ Service Level Impact (specify):
- □ Consistent with Council Strategic Directions and fiscal priorities (specify):

**Notice of Motion – MM43.35**

The 2018 Capital Budget for Parks, Forestry and Recreation will increase by $550,000 gross, $0 debt, fully funded by Section 37 community benefits obtained from the development at 4841 to 4881 Yonge Street, 2 and 50 Sheppard Avenue East and 2, 4 and 6 Forest Laneway (XR3026-3700868).

Funds will be used for the acquisition of lands serving the North York Centre to enable greater visibility and accessibility of an adjacent park (CPR115-48-03).

Funds have been received and are being used for their intended purposes.

Submitted by: ____________________________ Date: June 27, 2018

Interim Chief Financial Officer