



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM43.40

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$500,000 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$0 _____ (debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input checked="" type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry and Recreation will increase by \$2,000,000 gross, \$0 debt, funded by a donation from the Jays Care Foundation, with cash flows of \$500,000 in 2018 and \$1,500,000 million in 2019, and will be amended to include a new capital sub-project known as Highview Park Accessible Baseball Field and Recreation Hub, fully funded by a donation from the Jays Care Foundation.

All sub projects with third party financing are to be approved conditionally, subject to the receipt of such financing in 2018, and if such financing in not forthcoming, their priority and funding be re-assessed by City Council relative to other City-financed priorities and needs.

Submitted by: _____
Interim Chief Financial Officer

Date: June 27, 2018