Authorization to Release Section 45 Funds from 450 Lake Shore Boulevard West for a Heritage Plaque Commemorating Maple Leaf Stadium - by Councillor Joe Cressy, seconded by Councillor Mike Layton

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Joe Cressy, seconded by Councillor Mike Layton, recommends that:

1. City Council increase the approved 2018 Operating Budget for Heritage Toronto, by $10,000.00 gross, $0 net, fully funded by Section 45 community benefits obtained in the development of 450 Lake Shore Boulevard West (Source Account: XR3028-4500029), for the production and installation of a plaque commemorating the location of the Maple Leaf Stadium (cost centre HG0001).

Summary
This Motion seeks authorization to amend the 2018 Operating Budget of Heritage Toronto to fund the creation and installation of a heritage plaque to commemorate Maple Leaf Stadium.

Maple Leaf Stadium was a jewel box-style baseball stadium in Toronto located at the foot of Bathurst Street and Lakeshore Boulevard (formerly Fleet Street). It was built in 1926 for the Toronto Maple Leafs baseball team of the International League. Previously, the Maple Leafs had played at Hanlan's Point Stadium. It continued to be the home of the Leafs for 42 seasons, until the team left town following the 1967 season. The stadium was demolished in 1968. Fans often referred to the stadium as the "Fleet Street Flats"

Funds have been secured and received as a condition of approval of a minor variance (Section 45) application in relation to a development at 450 Lake Shore Boulevard West (Committee of Adjustment file A0270/08TEY) for uses to be determined by the City. The use of funds to fabricate and install a heritage plaque is in compliance with the City’s approved Planning Act Reserve Account Guidelines.

As Heritage Toronto is a directly funded City agency and not considered an "outside party", no undertaking is required to be signed by Heritage Toronto governing the use of the funds and
financial reporting.

Background Information (City Council)
Member Motion MM44.40