

City Council**Motion without Notice**

MM44.87	ACTION			Ward:27
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Request to Amend the 2018 Parks, Forestry and Recreation Capital Budget for the James Canning Gardens Redevelopment Project - by Councillor Kristyn Wong-Tam, seconded by Councillor Jim Hart

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Jim Hart, recommends that:

1. City Council amend the 2018 Parks, Forestry and Recreation Capital Budget to add a new capital sub-project called James Canning Gardens Redevelopment, in the Park Development project, with a total project cost of \$381,000 in 2018 and cash flow in 2019, fully funded by the following sources: \$233,011.58 from the Section 37 for 17 Dundonald Street (source account: XR3026-3700746) and \$147,988.42 from the Section 37 for 40 Wellesley Street East (source account: 3700720).
2. City Council authorize the General Manager, Parks, Forestry and Recreation to negotiate and execute an Agreement with The Clover on Yonge Inc., for the City to provide funding in the amount of \$381,000 for the increased costs associated with improvements to James Canning Gardens, for a term of one (1) year commencing on or about September 1, 2018 with the City having the option to extend the agreement on a month-to-month basis at the sole discretion of the General Manager, Parks, Forestry and Recreation for up to one additional year, all in a form satisfactory to the City Solicitor; all work at James Canning Gardens shall comply with City of Toronto policies for Capital Projects.
3. Subject to entering into an agreement with The Clover on Yonge Inc., City Council authorize the General Manager, Parks, Forestry and Recreation to transfer up to \$381,000 from Parks, Forestry and Recreation's approved 2018 Capital Budget and future year commitments from the James Canning Gardens Redevelopment sub-project in the Park Development project to The Clover on Yonge Inc. to fund the increased costs associated with the park improvements.

Summary

This Motion seeks authority to create a new capital sub-project called James Canning Gardens Redevelopment, in the Park Development project, in the 2018 Parks, Forestry and Recreation

Capital Budget and 2019-2027 Capital Plan. As per the Section 37 Agreement for 587 to 599 Yonge Street, 2 to 4 Dundonald Street, 7 to 9 Gloucester Street, the Developer, The Clover on Yonge Inc., are required to design and construct park improvements to James Canning Gardens. The proposed park improvements were tendered by the Developer and the value exceeds the Developer's Section 37 requirement and additional funds in the amount of \$381,000 are required for park to be completed as designed. The total project cost of \$381,000 will be added in 2018 with cash flow in 2019. Funding for the project is from two Section 37 community benefits.

This Motion is urgent as additional funds are required in order for the Developer to award the tender and have construction begin by September 2018.

Background Information (City Council)

Member Motion MM44.87