



**FISCAL IMPACT STATEMENT  
NOTICE OF MOTION: MM44.1**

**Financial Implications:**

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$7,500 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$_____(net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(net)	
<input type="checkbox"/> Impact on staffing levels: _____(positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$_____(gross) \$_____(debt)	<input type="checkbox"/> Future year impacts: \$_____(debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____(net)	
<input type="checkbox"/> Debt service costs: \$_____(net)	

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Operating Budget for Heritage Toronto will increase by \$7,500 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 319 Carlaw Avenue (XR3026-3700368).

Funds will be used for the production and installation of a heritage plaque commemorating Greenwood Avenue's history of brickmaking (HG0001). Section 37 funds have been received and are being used for their intended purposes.

Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: July 24, 2018