



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.4

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$14,440.33 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$_____(net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 45)	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(net)	
<input type="checkbox"/> Impact on staffing levels: _____(positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$_____(gross) \$_____(debt)	<input type="checkbox"/> Future year impacts: \$_____(debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other:_____.
<input type="checkbox"/> Budget adjustments: \$_____(debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____(net)	
<input type="checkbox"/> Debt service costs: \$_____(net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM44.4

The 2018 Operating Budget for Non-Program (NP2161) will increase by \$14,440.33 gross, \$0 net, fully funded by Section 45 community benefits obtained in the following developments:

- \$8,136.07 from 97 and 99 Beaver Avenue (XR3028-4500191); and
- \$6,304.26 from 103 Lightbourn Avenue (XR3028-4500101).

Funds will be transferred to the Toronto Catholic District School Board for school ground improvements to Blessed Pope Paul VI Catholic School. Section 45 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018