

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.7

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs: \$ _____ (net) <input type="checkbox"/> Debt service costs: \$ _____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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This motion seeks authority to transfer \$1,809,274 in funds received from Hines Canada Management Company as per the requirement of the Precinct Plan for the development of 45 Bay. Funds have been deposited in the Section 37/45 Clearing Account (220096) and will be transferred to the Child Care Capital Reserve Fund (XR1103).

Funds will be used for the construction of the Anishnawbe Child Care Hub in the West Don Lands. Funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018