### FISCAL IMPACT STATEMENT

**NOTICE OF MOTION: MM44.9**

#### Financial Implications:

<table>
<thead>
<tr>
<th>☒ Operating</th>
<th>☒ Future year impacts: $14,539 (revenue loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ Current year impacts:</td>
<td>☑ Following year</td>
</tr>
<tr>
<td>$0 (gross)</td>
<td>☑ Future year(s)</td>
</tr>
<tr>
<td>$6,058 (net)</td>
<td></td>
</tr>
</tbody>
</table>

- Funding sources (specify):
  - ☐ Accommodations within approved operating budget
  - ☐ Third Party funding
  - ☐ New revenues
  - ☐ Tax rate impact
  - ☐ Reserve/Reserve Fund contributions
  - ☐ Other:__________

- Budget adjustments: $____ (net)
- Impact on staffing levels: _______(positions)

<table>
<thead>
<tr>
<th>☒ Capital</th>
<th>☐ Future year impacts: $____ (debt)</th>
</tr>
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- Funding sources (specify):
  - ☒ Accommodations within approved capital budget
  - ☐ Third Party funding
  - ☐ New revenues
  - ☐ Tax rate impact
  - ☐ Reserve/Reserve Fund contributions
  - ☐ Other:__________

- Budget adjustments: $____ (debt)
- Operating impact:
  - ☐ Program costs: $____ (net)
  - ☐ Debt service costs: $____ (net)

#### Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

### Notice of Motion – MM44.9

The cost to install traffic control signals and to remove a pedestrian crossover cannot be fully determined at this time, however, it can be accommodated within the existing 2018 Capital Budget for Transportation Services.

The removal of three on-street parking spaces on Queen Street E. would result in an annual revenue loss of approximately $14,539 for Toronto Parking Authority. This results in a prorated revenue loss of approximately $6,058 in 2018. There are no paid parking options on Lockwood Road.

Submitted by: ____________________________ Date: July 24, 2018

Interim Chief Financial Officer