



## FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.9

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$0 _____ (gross) \$6,058 _____ (net)	<input checked="" type="checkbox"/> Future year impacts: \$14,539 (revenue loss) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments:      \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels:   _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ unknown _____ (gross) \$ 0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input checked="" type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments:      \$ _____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs:      \$ _____ (net) <input type="checkbox"/> Debt service costs:   \$ _____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The cost to install traffic control signals and to remove a pedestrian crossover cannot be fully determined at this time, however, it can be accommodated within the existing 2018 Capital Budget for Transportation Services.

The removal of three on-street parking spaces on Queen Street E. would result in an annual revenue loss of approximately \$14,539 for Toronto Parking Authority. This results in a prorated revenue loss of approximately \$6,058 in 2018. There are no paid parking options on Lockwood Road.

Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: July 24, 2018