



## FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM44.16

### Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments:       \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels:   _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>0</u> (debt) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 42)	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments:       \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs:       \$ _____ (net)	
<input type="checkbox"/> Debt service costs:   \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Capital Budget and Plan for Parks, Forestry & Recreation will increase by \$235,000 gross, \$0 debt, with cash flow commitments of \$20,000 in 2019 and \$215,000 in 2020, fully funded by Section 42 Alternate Rate Cash-in-Lieu.

Funds will be used for improvements to Earls court Park, for the purposes of converting the existing wading pool to a splash pad. Design work will commence in 2019 and construction will begin in 2020.

Section 42 funds have been received and are being used for their intended purposes.

Submitted by: \_\_\_\_\_  
Interim Chief Financial Officer

Date: July 24, 2018