FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.36

Financial Implications:

☐ Operating
  □ Current year impacts: $______(gross) $______(net)
  □ Future year impacts: $______(net)
  □ Following year
  □ Future year(s)

☐ Funding sources (specify):
  □ Accommodations within approved operating budget
  □ New revenues
  □ Reserve/Reserve Fund contributions
  □ Third Party funding
  □ Tax rate impact
  □ Other:__________.

☐ Budget adjustments: $____(net)

☐ Impact on staffing levels: ______(positions)

☒ Capital

☒ Current year impacts: $504,374.51(gross) $0(debt)

☐ Future year impacts: $____(debt)
  □ Following year
  □ Future year(s)

☒ Funding sources (specify):
  □ Accommodations within approved capital budget
  □ New revenues
  □ Reserve/Reserve Fund contributions (Section 37)
  □ Third Party funding
  □ Tax rate impact
  □ Other:__________.

☐ Budget adjustments: $____(debt)

☐ Operating impact:
  □ Program costs: $____(net)
  □ Debt service costs: $____(net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
  □ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018 Capital Budget for Transportation Services will increase by $504,375 gross, $0 debt, fully funded by Section 37 community benefits obtained from the following developments:
- $250,000 from 70 and 72 Carlton Street (220096);
- $254,375 from 200 Dundas Street East, 241-251 Jarvis St and 280 George St (XR3026-3700795)

Funds will be used to engage the Indigenous Place-Making Council and undertake community consultation, design and review proposals for streetscape improvements on George Street (CTP418).
Funds have been received and are being used for their intended purposes.

Submitted by: ________________________________ Date: July 24, 2018
Interim Chief Financial Officer