



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM44.40**

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$10,000 (gross) \$0 (net)	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 45)	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other:_____
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$_____ (gross) \$_____ (debt)	<input type="checkbox"/> Future year impacts: \$_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other:_____
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	<input type="checkbox"/> Debt service costs: \$_____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM44.40

The 2018 Operating Budget for Heritage Toronto will increase by \$10,000 gross, \$0 net, fully funded by Section 45 community benefits obtained in the development of 450 Lake Shore Boulevard (XR3028-4500029).

Funds will be used for the production and installation of a plaque commemorating the location of the Maple Leaf Stadium (HG0001). Section 45 funds have been received and are being used for their intended purposes.

Submitted by: _____
Interim Chief Financial Officer

Date: July 24, 2018